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NEWS RELEASE

SOMERSET INSURANCE AGENT ARRESTED ON FRAUD CHARGES

Allegedly took money from clients, did not purchase coverage

FRANKFORT, Ky. (Dec. 28, 2007) – A Somerset insurance agent was arrested Dec. 27 following an indictment on 11 felony counts of insurance fraud and four felony counts of possession of a forged instrument.

James Garner Sadler, 57, of Sadler and Sadler Insurance, allegedly took more than \$17,000 from clients in Pulaski, Russell and Garrard counties for premiums on life, health and Medicare supplement insurance and did not purchase the coverage. According to court documents, he used the money for his own personal use and to pay partial premiums for other clients.

His agent license is currently under review by the Kentucky Office of Insurance (KOI).

The KOI Fraud Division conducted the investigation and made the arrest with the assistance of the Pulaski County sheriff's office. Consumers who have purchased insurance through Sadler and Sadler Insurance and have questions or concerns should call the division at 502-564-1461 or 1-800-595-6053.

If found guilty, Sadler faces a maximum sentence of 20 years in prison and/or a \$150,000 fine.

Insurance fraud costs Americans at least \$80 billion each year, or nearly \$950 per family, according to the Coalition Against Insurance Fraud.